

PLANNING AND ECONOMIC DEVELOPMENT COMMITTEE

12-0326R

RESOLUTION AUTHORIZING APPLICATION FOR A GRANT FROM THE MINNESOTA DEPARTMENT OF EMPLOYMENT AND ECONOMIC DEVELOPMENT IN AN AMOUNT UP TO \$5.8 MILLION FOR THE WADE STADIUM REPAIRS AND UPGRADES PROJECT.

CITY PROPOSAL:

WHEREAS, the city is seeking grant funding through the state of Minnesota business development capital projects grant program for the Wade Stadium repairs and upgrades project; and

WHEREAS, this project is slated to renovate and upgrade Wade Stadium while maintaining and restoring the historic character of the facility; and

WHEREAS, the renovation of Wade Stadium was highlighted as a legislative initiative for the 2012 legislative session (Council Resolution 12-0031); and

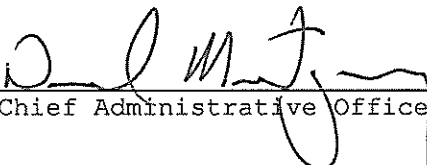
WHEREAS, the city has the legal authority to apply for financial assistance, and the institutional, managerial, and financial capability to ensure adequate construction, operation, maintenance and replacement of the proposed project for its useful life; and

WHEREAS, all non-state funding is committed and available and meets or exceeds the requirement that the non-state match equal or exceed the state funding; and

WHEREAS, the city certifies it will comply with all applicable laws, regulations, and rules of general obligation bond funds.

THEREFORE, BE IT RESOLVED, that the proper city officials are hereby authorized to execute an application for a grant from the Minnesota department of employment and economic development as part of the business development capital projects grant program, in an amount up to \$5.8 million.

Approved for presentation to council:




Chief Administrative Officer

Approved as to form:



Attorney

Approved:



Auditor

ARCH/ATTY TR:cjk 6/19/2012

STATEMENT OF PURPOSE: This resolution authorizes the proper city officials to apply for grant funding through the Minnesota department of employment and economic development as part of the business development capital projects grant program up to an amount of \$5.8 million, funds to be used for the Wade Stadium repairs and upgrades project. If selected the city will need to make a 50% match to grant. The total project cost is anticipated to be \$11.6 million.

The Wade Stadium repairs and upgrades project includes:

- Replacing the existing natural playing surface with artificial turf and drainage system which will expand the programming for the facility for multi-use activities.
- Expanding the main concourse to include a new main entry plaza.
- Modernizing the existing locker rooms, concession areas, kitchen and restroom facilities.
- Construction of an additional concession building in the left field corner with new picnic areas which can be used both during game time and for external activities.
- Construction of additional restrooms near left field which can be used both during game time and for external activities.
- Replacing existing spectator seating.
- Providing updated building signage for increased visibility and awareness of the stadium from the surrounding area.
- Construction will reuse original brick salvaged from selective demolition (original brick was reclaimed from previous surface of Grand Avenue.)